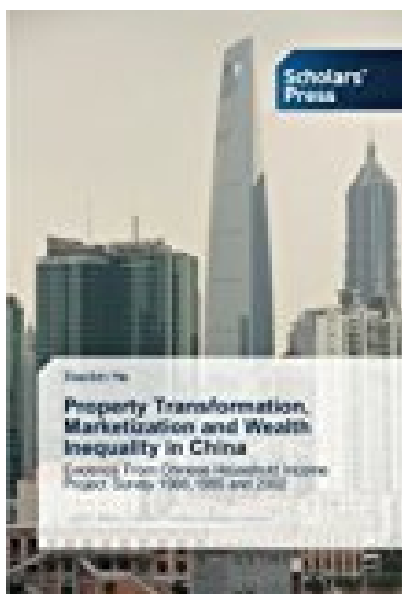


Property Transformation Marketization and Wealth Inequality in China Evidence From Chinese Household Income Project Survey 1988 1995 and 2002



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BOOK SYNOPSIS

This dissertation examines the changing mechanisms of social stratification during the market transition since the end of the 1970s in urban China. Unlike most market transition literature, which assumes either a market-centered, a property-rights centered, or a state-market interaction perspective by almost exclusively studying income inequality, my property transformation perspective stresses the importance of incorporating marketization and ownership restructuring as well as state politics into a theoretical framework simultaneously by investigating the wealth accumulation and wealth disparity among different social groups, organizations/sectors during the post-socialist transformation. Post-socialist transformation is a property transformation process in which public assets are reallocated, reevaluated and reorganized. There are two trajectories of property transformation in transitional urban China: housing privatization and ownership restructuring of public enterprises. Because these property transformations are orchestrated within existing political institutions and carried out by incumbent power holders, they create greater wealth disparity between cadres and ordinary workers and between state-owned work organizations/sectors and private work organizations/sectors. Drawing on three survey datasets from the Chinese Household Income Project conducted in 1988, 1995 and 2002 in urban China, supplemented with aggregate statistics from provincial yearbooks in 2003, I find sufficient empirical evidence for my property transformation perspective and ideas on the mechanisms of wealth accumulation and inequality in urban China over the past three decades.

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